

NIYANTRAK CONSULTING LLP

PROFESSIONALS VS MANAGEMENT

Consulting Profile

ACMA Soham Makwana — Founder & Principal Consultant

Cost & Inventory Accounting · Performance Management · Finance Transformation
AI-Augmented Finance · Software Products for Finance Teams

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THE PRACTICE

Profile summary

Niyantrak Consulting LLP is a specialist finance practice working at the intersection of classical management accounting and modern automation: Cost & Inventory Accounting, Performance Management, Budgeting & Profit Control, ERP advisory — and, increasingly, AI-augmented finance transformation, delivered both as consulting and as software the practice builds itself.

The practice is led by **Soham Makwana**, a Cost & Management Accountant (CMA India — All India Rank 33, State Rank 1, Gujarat) with 9+ years of international experience in manufacturing finance, business controlling and global finance transformation across FMCG, healthcare equipment and heavy engineering organisations. The approach is hands-on and outcome-driven: frameworks are designed for each client's specific business model — manufacturing, trading or services — using globally accepted cost accounting practice, and wherever possible the judgment is embedded into a system rather than left in someone's head.

Consulting and software, under one roof

Niyantrak is unusual among finance practices in that it also builds and ships its own production software. Its flagship product, **Niyantrak Budgeting** — a multi-currency group budgeting and profit-control application with a controller-grade profit reconciliation engine — was conceived, engineered, documented and licensed entirely by the practice, and the same build capability (including AI agent systems for finance automation) is available to clients. See "Software We Build" on page 3.

Three flagship service pillars

PILLAR	WHAT IT DELIVERS
AI-Augmented Finance	AI embedded across cost accounting, variance analysis, FP&A and KPI reporting — sharper exception detection, faster forecasting cycles, predictive performance analytics and automated management commentary.
Finance Process Automation	Intelligent finance workflows — from advanced Excel systems to AI agents — so month-end processes, journal entries, variance calculations and management reports run automatically once data arrives. Institutional knowledge lives in the system, not the individual; junior staff execute senior-level processes accurately.
Production-Linked Inventory Planning & PO Optimisation	A live planning system that keeps production running without material stockouts while minimising excess stock and working-capital lock-up.

SERVICES

What the practice does

- **Cost Center Accounting, Inventory Valuation & Product Costing** — Material Cost, Material Overheads, Labor, Machine Cost and Overhead Recovery Rate frameworks aligned to BOM & Routing structures.
- **Standard / Actual Costing Systems** — set-up and maintenance of standard costing, COGS and variance analysis (Purchase Price, Material Usage, Overhead).
- **Inventory Accounting & Control** — transaction processing systems, cycle counts, valuation, and reduction strategies including Just-In-Time implementation.
- **Performance Management & Balanced Scorecard** — Financial and Non-Financial KPIs through to payout schemes.
- **Budgeting, Forecasting & Capex Controlling** — budgetary control, budget-vs-actual analysis and Capex reporting mechanisms.
- **ERP Implementation (Costing, Inventory & Procure-to-Pay)** — Oracle, Infor LN / Baan / Fourthshift; configuration of costing, warehousing, production and planning modules.
- **Financial Modelling & Reporting** — CVP, break-even and cost-benefit analysis, pricing models, Power BI variance reporting.

Industries served

INDUSTRY	TYPICAL ENGAGEMENTS
Manufacturing	Standard / actual costing, BOM & routing-based product costing, inventory reduction, plant and industrial controlling.
Trading & Distribution	Stock valuation, landed cost and margin analysis, SKU / category profitability, working-capital and turnover optimisation, multi-location reconciliation.
Services	Job / project costing, utilisation-based costing, billing accuracy and revenue-leakage checks, service-line profitability, budgeting for people-driven cost structures.

SOFTWARE WE BUILD

From frameworks to finished products

What sets the practice apart is that it does not stop at advice or templates: Niyantrak designs, builds and ships production software that carries the accounting judgment inside it.

Niyantrak Budgeting — the flagship product

A complete Windows desktop application for zero-based budgeting, rolling forecasts and budget-vs-actual profit control across a group of companies — conceived, specified and shipped by the practice. It carries a controller-grade Profit Reconciliation bridge (quantity, mix, price, exchange-rate, standard-cost and spend variances walked from Budgeted to Actual EBIT with an algebraic tie-out), full multi-currency consolidation with the FX effect isolated as its own P&L line, BOM-driven production and purchase budgeting, an Excel-first import/export workflow, and twelve built-in data-integrity safeguards. It runs entirely offline with cryptographically signed licence keys. The product is documented in a full illustrated user manual and ships with a guided pilot pack — an end-to-end demonstration that the practice can take a finance methodology all the way to dependable, supportable software.

AI Agents for Finance Automation

The practice builds AI agent systems for finance teams: software agents that read the data a process produces, apply the rules a controller would apply, and draft the output a manager expects — with a human approving the result. Typical agent builds: month-end close checklists that execute themselves; variance analysis that arrives already explained in commentary; reconciliations that surface only true exceptions; recurring management reports assembled and formatted without manual work; and data-quality watchdogs that catch errors before they reach a statement. Niyantrak Budgeting itself was engineered through this AI-augmented way of working — the practice uses the same methods it sells.

AI in Finance Transformation

For organisations rethinking their finance function, the practice combines its controlling background with these build capabilities into a pragmatic transformation path: map the process, fix the accounting logic first, automate the mechanical layer with agents and validated frameworks, and keep judgment and accountability with people. The result is a finance function that closes faster, explains variances instead of reporting them, and depends on systems rather than heroics.

NOTE A working principle of the practice: AI output is only as defensible as the accounting framework underneath it. Every automation Niyantrak builds is validated against classical cost-accounting logic before it is trusted with a number.

TRACK RECORD

Selected experience

- Led a global ERP implementation (Oracle) for the Costing & Inventory module at a multinational FMCG manufacturer.
- Built and maintained a Global Standard Costing System across Material, Labor & Overhead at a global healthcare equipment manufacturer; led the transition to Oracle Cloud and US GAAP.
- Implemented Just-In-Time inventory control at a leading heavy engineering manufacturer, reducing inventory from EUR 32M to EUR 16M.
- Implemented a Performance Management System & Balanced Scorecard — KPI design through to payout schemes — at a leading heavy engineering manufacturer.
- Delivered a full Cost Center Accounting, Inventory Valuation & Product Costing framework engagement for a precision platforms manufacturer.
- Designed, built and shipped Niyantrak Budgeting — a multi-currency group budgeting and profit-control product — from accounting specification to installed software, manual and licensing.

Credentials

- Associate Cost & Management Accountant (ACMA) — Institute of Cost Accountants of India; All India Rank 33, State Rank 1 (Gujarat).
- Strategic Cost Management Certification — Indian Institute of Management, Ahmedabad (IIM-A).
- Bachelor of Commerce — Accounting, Finance, Cost Accounting, Law & Taxation.
- Former lecturer for ACCA (UK), CIMA (UK), CMA (US & India) and MBA programs in Performance Management, Management Accounting & Cost Accounting.

Core tools & systems

ERP: SAP, Oracle, Infor LN / Baan / Fourthshift · Reporting: Power BI, financial modelling · Build: AI agent systems, desktop software, intelligent Excel systems · Disciplines: Cost Accounting, Inventory Valuation, Fixed Asset Accounting, FP&A, Capital Budgeting, Plant & Industrial Controlling.

Contact

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